



एन आई सी एशिया बैंक लि.

Corporate iTouch Form

Corporate (Non-Individual Only)

DETAILS OF CORPORATE

Company/ Institution Name: Company Registration Number:

Country of Registration: Full Address:

Company Type:

Telephone/Mobile No. Mailing Address:

Primary Account Number: Account Maintained Branch:

I/We wish to subscribe the Corporate internet banking (itouch-corporate) on my/our company account of your Bank and undertake to comply, observe and be bound by the Rules and Regulations made and amended by the Bank from time to time pertaining to such accounts.

Nature Of Company, Organization Or Business

Area of Operation: (Head/ Registered Office)

Number of Branches:

S.No.	Location	Address	Contact Person	Contact No.

Note: Please use additional sheet as required.

Type Of Account- Mark [P] As Appropriate

Account Type: Current: Others (Specify)

Currency: NPR

DETAILS OF CORPORATE INTERNET BANKING

Existing Corporate ID if any, Preferred corporate ID*

*Only for new request for Corporate Internet Banking (only for Bank use.)

TRANSACTION LIMIT FOR CORPORATE (in NPR.) As Per the Customer's Board Resolution.

Details:	Number	Amount
Estimated Daily Transactions:		
Estimated Monthly Transactions:		
Estimated Annual Transactions:		

Required Services-Mark [R] As Appropriate

A/c Inquiry Fund Transfer Payroll Bank Fund Transfer

Vendor Bill Payment Trade Options

Customer's Corporate Internet Banking Administration User ID: _____ Authorized Person: _____

DECLARATION BY AUTHORISED SIGNATORIES

- I/We accept that I/We are empowered by the Board Resolution (or equivalent) dated _____ to authorize user to operate accounts mentioned in the application form.
- I / We confirm that the details mentioned in and attached with the application form are correct and the email ID and mobile number provided is official.
- I/We are aware of the fact that the facility of Corporate Internet Banking /Trade Finance request options are granted solely at our request and that the Bank shall not be responsible for any kind of hacking and/or phishing attacks and/or cyber related crime, which may happen in the account during the pendency of the facility and which may result in loss due to the transfer of the funds from my/our account to the third party's account.
- I/We have read and agree to abide by the Terms & Conditions governing Corporate Internet Banking under stand that any change to the terms and conditions will be available on the website <https://itouch.nicasiabank.com/corporate/> only.
- I/We hereby request NIC ASIA Bank Limited ("Bank") to activate Corporate Internet Banking offered by the Bank to carry out transactions using Corporate Internet Banking in my/our account stated above to the stated Mobile Number of Authorized official. I/we give my/our consent to receive such information on the said Mobile numbers of the authorized user. I/We agree to provide any further information required and demanded by the Bank, from time-to-time, for providing this Corporate Internet Banking facility.
- I / We shall advise the Bank immediately in case of any change in the above details including the addition and deletion of user and the information given in the Application form. The bank is not be liable for any financial losses, if such information is not provided to the bank on time.
- I/We accept & are aware that the Corporate Internet Banking users will have option to self-reset their own password of the initiator and approver user also should keep in mind:
 - Avoiding accessing our Corporate Internet Banking account from a cybercafe/public Wi-Fi network/ or area where public has access to Internet Facility.
 - Avoiding disclose the User Name, the Password and OTP Code to any other person.
 - User password will follow complex and difficult for others to guess. Use combination of letters, numbers and special characters
 - [such as !, @, #, \$, %, ^, &, * (,)] in passwords.
 - Always use these credentials only from official network to carried out the online transaction.
 - The Bank shall not be liable for any computer/cyber crimes such as hacking phishing, Trojans or virus, etc. and shall not be liable for any unauthorized transactions and/or any transactions carried out by using illegal and fraudulent methods.
 - The Bank shall not be liable for any transaction execution, if in case any changes has been made internally at customer end and has not been informed to the bank. In such case customer must timely inform to the bank through their official email and written application both as well.
- I/we understand and agree that the Bank charges one-time cost for issuance or replacement of mobile number.
- I/We have read and understand and hereby agree to the terms and conditions governing corporate internet banking (coitouch) at NIC ASIA Bank. Information provided herein are correct and true. I/We hereby agree to accept, abide and be bound by present and future rules, terms and conditions of the bank governing Corporate Internet Banking. In the event I/We fail to abide by such terms and conditions, I/We shall bear the damage and/or penalties as a consequence thereof. I/We agree and fully bear for such kind of consequences.

SEAL & SIGNATURE OF AUTHORISED SIGNATORY

Name: _____ Designation: _____ Date: - -
 Name: _____ Designation: _____ Date: - -
 Name: _____ Designation: _____ Date: - -

Seal & Signature
Seal & Signature
Seal & Signature

FOR BANK USE ONLY

Corporate Internet Banking access to be provided for: (select only one)
 Current Account Call Account Over Draft Trade Finance (Online Trade Portal)
 Other If any

Certification by Verifying Authority

Date: - -

I hereby confirm that the mode of operation of the account(s) and signature(s) of the client are verified and limits assigned to each user for transacting through Corporate Internet Banking are in conformity with the Board Resolution for operating the account (s).

Date Solid Branch Name _____

Name _____ Staff ID: _____
 Designation _____

Name _____ Staff ID: _____ Designation _____

In case of Trade Finance facility specify following additional details:

Corporate Limits Parked at (Branch Name & Sol) (In case of limits parked at multiple branches pls provide the Branchwise / Product wise details for transaction execution)	Details of Credit RM	Details of Branch Manager
	Emp Name:	Emp Name:

a) Details of Limit IDs to be used (Specify Product wise): _____

b) Details of applicable charges as per sanction terms (Specify Product wise): _____

c) Signature of Verifying Authority: _____ Email ID: _____

Branch: _____ Date: _____ Contact Number: _____

Bank Use Only

Authorized 's signature, Name and A/C No. Verified Yes No If No, reason.....

Document Checklist

I) Required Document for Corporate Internet banking Subscription:

1. Original Verified Copy of Board Resolution to subscribe corporate internet banking /transact and mandate to operate.
2. Original Verified Copy of Board resolution for transaction limit.
3. Original Verified Copy of Board resolution to authorized user's detail for providing access corporate internet banking.
4. Original Verified Copy of KYC & relevant document related of authorized corporate internet banking users.
5. Original Verified Copy of Latest article of association & memorandum of association.



Checked by.....

Approved By.....

Designation.....

Designation.....

Date

- -

- -

Terms and conditions

NIC ASIA BANK LIMITED (hereinafter referred as “the Bank”) shall offer NIC ASIA Corporate Internet Banking (hereinafter referred as “iTouch-Corporate”) system through the bank’s website <https://www.nicasiabank.com> & <https://itouch.nicasiabank.com/corporate/> to provide fast and effective banking digitized transaction for **Corporate House customers** and their convenience subject to Terms and Condition set herein. This iTouch-Corporate Terms & Conditions explains Terms and Conditions governing the basis of iTouch-Corporate service offered by the NIC ASIA BANK. The customer has applied to the bank to avail the **iTouch-Corporate** service (“the facilities”) and the Bank has assessed and determined the eligibility for the use of the facilities of the two parties. The two parties have agreed to offer and use the said facilities in strict compliance with the terms and conditions laid down hereunder. The Customer accepts to be bounded by all the Terms and Conditions of this Agreement. Please read this Terms and Conditions carefully.

Definitions:

As used in this Agreement, the word “the Bank” refers to NIC ASIA BANK LTD. “Customer” refers to the Corporate Business house authorized by the Bank to use the NIC ASIA Corporate Internet Banking under this Agreement. “Approver” User(s) refers to create by the Bank based on recommendation and submitted supporting document by the Customer to Approve/Authorize the digital transaction in Corporate Internet Banking system. Transaction shall be initiate by the initiator user(s). “Administrator” User have privilege for creation initiator user, Modify roles and Password rest in Corporate Internet Banking System. The Bank shall be provided Administrator User(s) to the Customer to manage initiator user(s). Based on recommendation and supporting document of the Customer Bank shall create “Administrator” user to control their initiator users.

Access in Corporate Internet Banking Accounts:

Based on the received application to subscribe the corporate internet banking the bank will create Customer’s Administrator(s) User Id, Initial password and mapping both Email-id & mobile number mandatory for OTP. The Customer’s Administrator(s) and Approver(s) will receive the service activation code in the registered mobile number. While logging into the system for first time with the activation code customers are requested to change their initial password and user must change the password as guided by password policy guidelines. Administrator(s) user have privilege to create user(s) in corporate internet banking which is ultimately initiate users, initiator users have privilege to initiate transactions, view account information and Balance, etc to authorized account only by the Customer’s Administrator.

The Customer shall be fully responsible for any negligence and/or unauthorized disclosure of the User ID and/or the Password to any other person and shall bear the risks of the User ID and/or the Password being used by unauthorized persons.

Further Approver(s)’s User have privilege to approve/authorize the transaction. Therefore, Customer itself is liable for all the access to corporate internet banking, transaction initiated and authorized using User ID and password of Administrator(s) and or Approver(s).

Hence, Customer’s Administrator(s) and Approver(s) user’s password should not be disclosed to anyone by the authorized person. In case of password forgotten by Customer’s Administrator(s) and Approver(s) must request to the bank in written application for resetting password.

Corporate Internet Banking Services:

The Bank has introduced Corporate Internet Banking (iTouch-Corporate) to facilitates Corporate Customers (any non- individual customers such as firms, companies, trusts, partnerships, proprietorship concerns etc.) to carry out digital banking activities online anywhere and anytime, aided with the power and convenience of the internet. For the purpose of Corporate Internet Banking, any non-individual customer, whether it is a single man enterprise, small business enterprise, firm, trust, institution, Government organization or large conglomerate is treated as a Corporate. Any Corporate maintaining account with any branch of NIC ASIA BANK.

Launch of Corporate Internet banking with added features will be an indispensable tool in today's 24x7 high speed business world giving power to corporate house to execute critical banking transactions instantly with no time lags.

Service Availability:

The Corporate Internet Banking is intended to be available 7 days a week, 24 hours a day, but there is no warranty that the same will be available at all times like routine maintenance, excess demands, Technical problem, System problem, Strick by Staff, rot, includes natural disaster like earthquake, flood, fire, landside and hurricane and any circumstances beyond the Bank's control. The Bank will use reasonable efforts to inform you of unavailability of any or all services under corporate internet banking services.

Fund transfer:

Transfer of funds to either Customer's own account or any other accounts maintained with the Bank, will be initiated and approved/authorized at the Customer's End. Once the transaction is initiated by authorized user of Customer (Created by Administrator of Customer), a transaction authorization request is received by all the approvers (based on Signature Matrix) through both SMS and email address. When approver(s) tries to approve / authorize such transaction a One Time Password (OTP) will received through SMS and email are sent to approver's registered mobile number and email address. Approver must enter OTP in a pre-defined field before approving/ authorizing the transaction with remarks. Once Approver enter the OTP and approve/ authorize the transaction, the initiated transaction is executed.

Notices:

The Bank may send notice to the Customer in the address provided by them with bank account whereas the Customer may use e-mail to contact us about inquiries, maintenance, and/or some problem resolution issue. E-mail may not be a secured method of communication. We therefore recommend that you do not send confidential personal or financial information by email.

Ownership of Website:

The content, information and offerings on the Bank website are owned by the Bank, and the unauthorized use, reproduction, linking or distribution of any portions is strictly prohibited.

Terms and Conditions governing the use of the Corporate Internet Banking provided by NIC ASIA Bank Limited.

1. The bank reserves the right to demine and change from time to time the scope, timing and type of the services to be made available.
2. The user must be a customer of the bank and maintain an account at a branch of the bank.
3. By registering to use the services, the customer warrants that all information provided by the customer to the bank is relation to the services its true complete, relevant and up-to-date.
4. I/We hereby declare that the mobile number and email address provided to the bank is my own and authorize the bank to send password/ one-time passwords in the same mobile number and email address. I/We fully aware that bank sends passwords/one-time passwords (OTP) through registered mobile numbers and email address and bank shall not be held liable for any unauthorized transaction is case of lose/theft of mobile or email address.
5. The services are for the sole and exclusive use by the customer authorized to do so by the bank.
6. The customer shall not use or knowingly allow any other person to use the services, the information and /or the reports contained in the internet site for and /or in connection with any illegal purpose or activity. The customer shall notify the bank immediately if S/he becomes aware of such use Bank will not be liable for any of the transaction allegedly performed by a third party.

7. Any exchange rate interest rate dealing rate and other prices and information quoted by the bank on the internet site or otherwise in response to an online inquiry is for reference only and is not binding.
8. The customer acknowledges that there may be a time lag in transmission of instructions, information or communication via the internet for which the bank shall not be held liable.
9. The customer shall follow the guidance provided by the bank online in designating the user identification code (the 'User Name') and the password (the 'Password') for identifying the customer for the purposes of the services.
10. The customer may change the password at any time. The customer, however, cannot change the User Name.
11. Customer must keep user name and related password confidential. At no time and under no circumstances shall the customer disclose the user Name and/or the Password to any other person.
12. The customer shall be fully responsible for any accidental/negligent and/or unauthorized disclosure of the User Name and/or the password to any other person and shall bear the risks of the User Name and/or the password being used by the unauthorized persons or for unauthorized purpose or transactions.
13. The customer is required to input the User Name and the Password in order to log-on to the services and give instructions to the bank online instructions in connection with the services must be given in the manner that is acceptable to the bank. Instruction shall not be executed if given in the manner not acceptable to the bank and bank shall not be held liable for the consequences.
14. Any instruction given in connection with the services by the customer may not be rescinded or withdrawn. All such instructions given an understood and acted on by the bank in good faith, shall be binding on the customer where given by the customer or by any other person using the related User Name and Password. The bank shall be under no duty to verify the identify or authority of the person giving any such instruction or the authenticity of such instruction apart from verifying the User Name and the Password of the customer.
15. The bank will not act on an instruction in so far as it is in the bank's opinion practicable and reasonable to do so and in accordance with its regular business practices and procedures.
16. Advice or confirmation that an instruction has been received and/or a transaction has been affected through the services will be provided by the bank online. Such advice or confirmation shall be deemed to have been received by the customer immediately after transmission and it is the duty of the customer to check such advice or confirmation it is also the duty of the customer to enquire with the bank if the customer does not receive an advice or confirmation within the time usually required for a similar advice or confirmation to be received.
17. Information relating to any account or transaction made available on the internet site is for reference only. The bank's records of such account and transaction shall be conclusive unit & unless the contrary is established.
18. The Bank shall not liable for any computer/cybercrimes such as hacking phishing, Trojans or virus, etc. and shall not be liable for any unauthorized transactions and/or any transactions carried out by using illegal and fraudulent methods.

19. The bank reserves the right to change fees in relation to the use and/or termination of the services and to revise such fees at any time with or without notice to the customer. The bank shall determine and notify the customer of the rate of any fee from time to time which shall be binding on the customer. Fees shall be collected from the customer in such manner and at such intervals as the bank may specify. In addition to the fees, the bank may prescribe minimum balances to be maintained in accounts for availing the internet banking facilities.

Fees and charges:

The bank shall have the discretion to charge service charge, administrative charge, renewal charge and PIN or Password reset charge as per the standard tariff of Charges (STC).

20. The customer shall provide necessary information as the bank may from time to time reasonably request for the purpose of providing the services.
21. The bank is automatically authorized to share such information with any other person/entity, including its third-party agents as and when necessary according to existing law.
22. The customer in any situation shall not attempt to decompile, reverse-engineer, translate, convert, adapt, alter, modify, enhance, add to delete or in any way tamper with or gain access to, any part of the services or any internet site or any software/hardware comprised in them.
23. The customer acknowledges and agrees that the information, the Reports and their form format, mode or method of compilation, selection configuration, presentation and expression are the intellectual property rights (copyright trademark patent, design, creation, invention, etc.) trade secrets, confidential/ proprietary property of the bank and the respective information providers. Unless expressly permitted by these Terms and Conditions, the Customer shall not, and shall not attempt to:
 - Sell, transfer disclose, assign, convey, lease, sub-license, share, loan, distribute, transmit, broadcast, cablecast, put in circulation, download, reproduce, duplicate or otherwise provide or disseminate any confidential information in any form or by any means to any other person or commercially exploit any confidential information.
 - Remove, obliterate, erase, relocate or modify in any way any proprietary marking on or appearing including without limitation, any trademark or copyright notice or incorporate or combine the above with any other programs.
24. The customer agrees that all right title and interest in and relating to the above and any and all related copyright, patent, trademarks, service mark proprietary property, trade secrets and exclusive works are and shall remain the exclusive property of the bank and the respective information providers. No right, title or interest other than the right to access the information and the Report subject to these Terms and Conditions is conveyed or the transferred to the Customer. The Customer shall not make any representation or do any act which may be taken to indicate that the Customer has any such right, title or interest.
25. The information will be made available as it is supplied and will usually identify the information provider supplying it to the bank. The Bank does not endorse or express any commentor any information supplied by any information provider nor assume any duty to check or verify any information. The Bank does not accept responsibility for the legality, validity, completeness effectiveness, adequacy or enforceability of the data therein.

26. The bank will take responsibly practicable steps to ensure that their systems in connection with the services are installed with adequate security designs and to control and manage the risks in operating the systems. None of the Bank or any information Provider warrants or represents that the services the information are free from virus or the destructive features which may adversely affect the Customer's hardware, software or equipment in no event shall the bank or any information provider be liable to the customer or any other person for any incidental, indirect special, consequential or exemplary damages including, without limitation, any loss of use, revenue, profits or savings.
27. The Customer shall be fully liable and responsible for all consequences arising from or in connection with use of the Services, Password usage and/or access to any information in the internet site or any other information as a result of such use by the Customer or any other person whether or not authorized. The Customer shall indemnify the Bank, any information Provider and their respective offers and employees against all liabilities claims demand, losses, damages, costs , charges and expenses of any kind (including without limitation legal fees on a full indemnity basis) which may be incurred by any of them and all actions or proceedings which may be brought by or against any of them in connection with the provision of the services information/ Reports in the internet site except in the cases of willful default of the Bank. The Customer shall indemnify the bank in case of making any transactions in nominated accounts under these facilities.
28. The Bank may, at any time without giving notice or reasons suspend or terminate all or any of the services or their use by the Customer.
 - a. Validity of the service agreement is for 1 year.
 - b. Service will be discontinued even if the customer does not us the service for the long time within expiry date.
29. The Customer may terminate the user of the Services at any time by giving to the Bank prior written notice within a reasonable period.
30. The services shall cease to be valid and the Bank shall be entitled to the immediate restriction of the User in the event of:
 - Closure of Designated Account(s)
 - Death of Users- provided it comes to the knowledge of bank or notified.
 - The User (s) authority to operate the Designated Account in terminated which is advised to bank.
 - The Bank decides to stop the use Corporate Internet Banking facilities.
 - Customer / User fails to maintain the minimum balance as stipulated from time to time.
 - Customer/User is suspected/found to be involved in hacking, phishing or any other cybercrime.
31. The Bank may revise these Terms and Conditions and/or introduce additional terms and conditions at any time and from time to time with or without notice to the Customer and shall be binding on the Customer if the Customer continues to maintain or use the Services on or after the effective date of variation.
32. Communications delivered personally, sent by post facsimile transmission, telex or email shall be deemed to have been received by the Customers (Where delivered personally) at the time of personal delivery or on leaving it at the address last notified in writing by the Customer to the bank. Communications sent by the Customer to the Bank shall be treated as delivered to the Bank on the day of actual receipt.

33. Each of the provisions of these Terms and Conditions is several and distinct from the others and, if at any time one or more of such provisions is or becomes illegal, invalid or unenforceable in any respect under the laws of any jurisdiction, the legality validity or enforceability of the remaining provisions shall not be affected in any way.
34. All the Customers shall be bound by these Terms and Conditions and be jointly and severally liable for all the transactions and dealings effected by using the services.
35. Unless the context otherwise requires person includes and individual, firm, company, corporation and an unincorporated body of persons.
36. These Terms & Conditions will stand amended if Law Government regulations or instructions issued regulatory bodies, necessitate such amendments.
37. The Services and these Terms and Conditions shall be governed by and construed in accordance with the laws of Nepal and the Bank and the Customer submits to the non-exclusive jurisdiction of the Courts of Nepal.